

C&C Announces the Formation of C&C Capital

June 8, 2005

Cornish and Carey Commercial is pleased to announce the formation C & C Capital with principals Bradford Zampa and Matthew Gum. This new group will allow their existing clientele, in addition to Cornish and Carey clients and agents, to directly leverage all areas of the commercial real estate finance markets.

In their careers, Zampa and Gum have collectively secured over \$1 billion in permanent, bridge, mezzanine, and sale/leaseback debt, along with joint venture equity for clients investing in office, industrial, flex/R&D, retail, and multifamily real estate. Their relationships and sources for such transactions include life insurance companies, pension funds, investment banks/CMBS, merchant banks, Fannie Mae/Freddie Mac, opportunity funds, and other private sources. "These are two highly regarded and respected individuals in their field and we are pleased to have them join us. We have already felt their presence in the recent closings of several large investment transactions and feel that their inclusion as a new service to our clients is a natural fit for both entities" says Chuck Seufferlein, President/CEO of Cornish & Carey Commercial.

"Having the ability to leverage Cornish and Carey's market research and expertise gives us a substantial advantage over our competitors, especially with structured transactions in lease challenged submarkets", says Zampa.

Adds Gum, "Having worked in the industry for over the past 10 years, I've seen the capital markets become increasingly vital to the real estate investment community. In turn however, these same markets have responded by growing that much more complex. With more and different capital sources entering the playing field, and existing programs continuing to evolve, the market right now is changing almost weekly. We're excited at the opportunity of providing C & C clients a direct way to benefit from our experience and expertise at navigating the world of commercial real estate finance."